

DIRECTORATE GENERAL, BORDER SECURITY FORCE
ADMINISTRATIVE DIRECTORATE : ADM - I SECTION

No. 44/Adm-I/Edn-Loan/BSF/2013/4988-5340

Dated, the 8th April, 2013

S O P FOR
BSF EDUCATION LOAN SCHEME FOR WARDS OF BSF SERVING
PERSONNEL UPTO THE RANK OF SUBEDAR MAJOR OUT OF BSF
CENTRAL EDUCATION FUND

1. Introduction:

BSF personnel remain away from their families for long spells of period due to nature of deployment of the Force in remote and isolated areas which leads to neglect of children education. Hence, Director General Border Security Force has emphasized to facilitate wards of Non Gazetted serving personnel of BSF, for higher education by providing soft loans. Thus Competent authority has decided to introduce a new BSF education loan scheme to be known as "BSF Education Loan Scheme" for wards of serving BSF personnel upto the rank of Subedar Major pursuing education after 10+2 level. To start with, **Rs. 2.00 Crore would be catered for the education loans out of BSF Central Education Fund for 1st year, Rs. 1.50 Crore for 2nd year and 1.00 Crore for 3rd year. Hence, maximum capital limit for Education Loan scheme will be Rs. 4.50 Crore alongwith interest accumulated from time to time.**

2. Purpose:

To provide easy loans for wards of BSF serving personnel to facilitate them for professional courses / higher education **after 10th or 10+ 2 level in India.**

80% of loan amount is reserved for wards of ORs (Constable/Head Constables), whereas remaining 20% for wards of SOs (ASI to SM)

3. Rate of Interest :

Calculation of interest on reducing method basis at **7% on simple rate of interest. This will be reviewed every year.**

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